



An RBC™ Company

TOP TEN GROWTH STOCKS
By Compound Annual Growth Rate (CAGR) and Return On Equity (ROE)

	Security	CAGR (2018 - 2023)
1	Trinidad Cement Limited	23.73%
2	FirstCaribbean International Bank Limited	22.31%
3	Agostini's Limited	22.24%
4	JMMB Group Limited	22.12%
5	Prestige Holdings Limited	16.45%
6	National Flour Mills Limited	9.57%
7	GraceKennedy Limited	9.29%
8	Massy Holdings Limited	7.95%
9	One Caribbean Media Limited	7.47%
10	Republic Financial Holdings Limited	5.55%

CAGR measures the compound annual growth rate in the Company's earnings per share over a five year period.

	Security	ROE (2023)
1	The West Indian Tobacco Company Limited	55.96%
2	JMMB Group Limited	26.29%
3	Agostini's Limited	25.45%
4	Trinidad Cement Limited	22.71%
5	FirstCaribbean International Bank Limited	22.04%
6	Guardian Holdings Limited	20.69%
7	Prestige Holdings Limited	18.04%
8	Scotiabank Trinidad and Tobago Limited	15.44%
9	Republic Financial Holdings Limited	15.30%
10	National Flour Mills Limited	12.87%

Return on Equity is the amount of net income returned by a Company as a percentage of shareholders' equity.

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WISE forms part of the same financial group as Royal Bank of Canada and is a subsidiary of the Royal Bank of Canada. The Royal Bank of Canada, is the parent company of RBC Financial (Caribbean) Limited which is the parent company and 100% shareholder of WISE. The Royal Bank of Canada, therefore is the ultimate parent company of WISE, and is a related party to WISE as defined under the Securities Act, 2012 and By-Laws.